



# Deposit Account Fees for Business Checking/Savings Accounts

## January 30, 2020

	Business Freedom & Community Freedom checking	BusinessFlex checking
Average daily balance to avoid monthly service fee	\$1,000.00	\$25,000
Monthly service fee	\$2.00 (waived with eStatement)	\$12.00
Per item fee		
Checks paid/debits	First 250 items at no charge; then \$0.40	\$0.20
Deposits/credits	per item over 250	\$0.40
Deposited items		\$0.12
Currency/coin	First \$10,000.....No Charge \$10,001 - \$25,000.....\$0.50 per \$1,000 \$25,001 - \$50,000.....\$1.00 per \$1,000 Over \$50,000.....\$1.50 per \$1,000	
Earnings Credit <sup>1</sup>	n/a	n/a
Interest	n/a	Variable rate on daily collected balance

EagleAdvantage	
Average daily balance to avoid monthly service fee	n/a
Monthly service fee	\$12.00
Per item fee	
Checks paid/debits	\$0.20
Deposits/credits	\$0.40
Deposited items	\$0.12
Currency/coin deposited per month	\$0.50 per \$1,000
Earnings Credit <sup>1</sup>	Variable rate on average investable balance
Interest	n/a

	Business money market	EagleAdvantage money market
Minimum daily balance to avoid monthly service fee	\$1,000.00	\$10,000.00
Monthly service fee	\$12.00	\$15.00

EagleFlex savings	
Minimum daily balance to avoid quarterly service fee	\$300.00
Quarterly service fee	\$12.00 <sup>2</sup>

Accounts closed within 60 days of opening are subject to a \$10 fee. Customer purchases checks. Checks not available on EagleFlex Savings.

<sup>1</sup> The earnings credit will be applied to offset the EagleAdvantage account's monthly service fees.

Calculation: Avg. investable bal. x earnings credit rate / # of days in the year x # of days in the month.

<sup>2</sup> Service fee waived when account statements are combined and/or enrolled in eStatements.

Account reconciliation (per ½ hour).....	\$25.00
Account research minimum (1-3 pages).....	\$5.00
Each additional page over three.....	\$1.50

Debit card:

Foreign ATM transactions.....	\$2.00
Debit card replacement.....	\$5.00
Debit card international fees:	
2% of international transaction amount if no currency conversion	
3% of international transaction amount if currency conversion	

Bill Pay

Monthly fee for first 15 bills*.....	\$5.00
Each additional bill.....	\$0.50

Cash handling (discretionary):

Currency and coin deposited.....	\$0.50 - \$1.50
Currency sold, per strap.....	\$0.05
Coin sold, per roll.....	\$0.05

Checks:

Counter checks (per check).....	\$0.50
Money order.....	\$4.00
Official check.....	\$6.00

Check cashing:

Independent Bank checks for Non Customers - over \$500.00.....	\$2.00
Collection servicing fee.....	\$25.00

Deposit accounts:

Non-sufficient funds/overdraft<sup>^</sup>:

\$5.00 courtesy threshold/fees capped at ten per day	
Return item fee (per item).....	\$34.00
Overdraft fee (per paid item).....	\$34.00
Daily overdraft fee (after 5 <sup>th</sup> consecutive business day overdrawn).....	\$6.00
Overdraft transfer or manual telephone transfer (per item).....	\$7.00
Deposit return item.....	\$15.00
Automatic re-deposit of return deposited item.....	\$5.00
Stop payment.....	\$34.00
Check images provided with paper statement.....	\$2.00
Check images by request (5 checks/pg).....	\$1.50/pg – 1 <sup>st</sup> pg free
Excessive transaction fee**.....	\$15.00
Account inactivity fee***.....	\$10.00
Charge-off account collection fee.....	\$30.00
ACH origination (same day).....	\$0.50 per item
ACH item returned as unauthorized (per occurrence).....	\$10.00

Escheat.....	\$50.00
Garnishments/Levies.....	\$100.00
Loan coupon book reorder.....	\$5.00
Medallion/Notary Fee.....	\$5.00
Verification of deposit (if requested for a non-IB loan).....	\$5.00
Returned mail (per month).....	\$7.00
Safe deposit boxes.....	\$25.00 - \$140.00
Late payment fee (per month).....	\$10.00
Replacement key fee.....	\$10.00
Drilled box fee.....	Min \$250.00
Snap Check (first 2 deposits per cycle are free).....	\$0.50

Wire transfers:

Incoming (customer).....	\$15.00
Returned incoming wire****.....	\$15.00
Outgoing (customer).....	\$25.00
Outgoing international plus cable fees (customer).....	\$60.00
Early International Service Message Request*****.....	\$50.00

<sup>^</sup> Fees apply to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means, as applicable.

\*For Small Business online banking users

\*\* Excessive transaction fee charged if limited transactions for specific account exceed guidelines described in account disclosures. Savings – Preauthorized, automatic or telephone transfers to another account and/or to third parties are limited to 6 per monthly cycle with no transfers by check, draft, debit card or similar order. Money Market – The number of checks, telephone transfers, online transfers and preauthorized electronic transfers to third parties (including Point of Sale) is limited to 6 each monthly statement cycle.

\*\*\* Account inactivity fee is assessed each month if there is no customer-initiated activity on checking accounts for 6 months; savings accounts for 12 months, and the account balance is less than \$500.00. Fee is waived with eStatements.

\*\*\*\* Fee deducted from amount of wire being returned to originating bank.

\*\*\*\*\* Service message requested before normal settlement time of 3 business days.



# Deposit Account Fees for Business Checking/Savings Accounts

**Effective May 24, 2021**

	Business Freedom & Community Freedom checking	BusinessFlex checking
Average daily balance to avoid monthly service fee	\$1,000.00	\$25,000
Monthly service fee	\$2.00 (waived with eStatement)	\$12.00
Per item fee		
Checks paid/debits	First 250 items at no charge; then \$0.40	\$0.20
Deposits/credits		\$0.40
Deposited items	per item over 250	\$0.12
Currency/coin	First \$10,000.....No Charge \$10,001 - \$25,000.....\$0.50 per \$1,000 \$25,001 - \$50,000.....\$1.00 per \$1,000 Over \$50,000.....\$1.50 per \$1,000	
Earnings Credit <sup>1</sup>	n/a	n/a
Interest	n/a	Variable rate on daily collected balance

EagleAdvantage	
Average daily balance to avoid monthly service fee	n/a
Monthly service fee	\$12.00
Per item fee	
Checks paid/debits	\$0.20
Deposits/credits	\$0.40
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Currency/coin deposited per month	\$0.50 per \$1,000
Earnings Credit <sup>1</sup>	Variable rate on average investable balance
Interest	n/a

	Business money market	EagleAdvantage money market
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EagleFlex savings	
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Quarterly service fee	\$12.00 <sup>2</sup>

Accounts closed within 60 days of opening are subject to a \$10 fee. Customer purchases checks. Checks not available on EagleFlex Savings.

<sup>1</sup> The earnings credit will be applied to offset the EagleAdvantage account's monthly service fees.

Calculation: Avg. investable bal. x earnings credit rate / # of days in the year x # of days in the month.

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Account reconciliation (per ½ hour).....	\$25.00
Account research minimum (1-3 pages).....	\$5.00
Each additional page over three.....	\$1.50
Debit card:	
Foreign ATM transactions.....	\$2.00
Member FDIC	

Debit card replacement.....	\$5.00
Debit card international fees:	
2% of international transaction amount if no currency conversion	
3% of international transaction amount if currency conversion	
Bill Pay	
<b>Monthly fee</b> .....	<b>\$0.00</b>
<b>Each bill pay (first 20 free)*</b> .....	<b>\$0.50</b>
Cash handling (discretionary):	
Currency and coin deposited.....	\$0.50 - \$1.50
Currency sold, per strap.....	\$0.05
Coin sold, per roll.....	\$0.05
Checks:	
<b>Counter checks (4 per page)</b> .....	<b>\$2.00</b>
Official check.....	\$6.00
Money order.....	\$4.00
Check cashing (On Us checks for Non Customers - over \$500.00).....	\$10.00
Collection servicing fee.....	\$25.00
Deposit accounts:	
Non-sufficient funds/overdraft <sup>^</sup> :	
\$5.00 <b>per transaction</b> courtesy threshold/fees capped at ten per day	
Return item fee (per item).....	\$34.00
Overdraft fee (per paid item).....	\$34.00
Daily overdraft fee (after 5 <sup>th</sup> consecutive business day overdrawn <b>including Saturday</b> ).....	\$6.00
Overdraft transfer or manual telephone transfer (per item).....	\$7.00
Deposit return item.....	\$15.00
Automatic re-deposit of return deposited item.....	\$5.00
Stop payment.....	\$34.00
Check images provided with paper statement.....	\$2.00
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Verification of deposit (if requested for a non-IB loan).....	\$5.00
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Wire transfers:	
Incoming (customer).....	\$15.00
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Outgoing (customer).....	\$25.00
Outgoing international plus cable fees (customer).....	\$60.00
Early International Service Message Request*****.....	\$50.00

<sup>^</sup> Fees apply to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means, as applicable.

**<sup>^</sup> If your account balance remains overdrawn for longer than 5 business days, we will charge your account a daily overdraft fee of \$6 for each of the consecutive business days the account remains overdrawn, beginning with day 6. Saturday will now count as a business day for the purposes of this fee assessment.**

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