



## **Change It Up**

### Debit card savings program Terms & Conditions

1. Requirements for participation in the **Change It Up** debit card savings program:
  - You must have an Independent Bank checking account and debit card
    - Program is not available for business, money market, or health savings accounts
  - Funds may be credited to any Independent Bank checking or savings account regardless of ownership
  - You must enroll and agree to the Terms & Conditions of the program

Please allow up to three business days for **Change It Up** program activation.

2. Upon enrollment in **Change It Up**, every qualifying debit card transaction associated with a designated checking account (sending account) will initiate a transfer of a selected amount into a separate designated checking or savings account (receiving account). If an enrolled checking account has multiple debit cards, all qualifying transactions from those cards will initiate transfers to the receiving account.

Qualifying debit card transactions include both signature- and PIN-based transactions, including online purchases and automatic or recurring bill payments paid with your debit card. ATM transactions do not qualify.

3. When multiple qualifying debit card transactions post the same day, the amounts of all **Change It Up** transfers will be added together, appearing as one debit and one credit in the corresponding accounts. The **Change It Up** transfer will post to each designated account the business day following the debit card transaction posting to which they relate. The **Change It Up** transfer amounts will have a description in each designated account of “**Change It Up \$0.25 Transfer Option**” (with the corresponding transfer amount). The transaction description for the sending account will include the name of the person and type of account receiving the funds. The receiving account will also include the name of the person and type of account sending the funds. If on a business day there are insufficient available funds in the sending account, or if any transaction has overdrawn the account, Independent Bank will not transfer the additional amount indicated by the **Change It Up** option.

Example:

- John Smith sets up **Change it Up** with the \$0.25 option and the funds being deposited into Jane Doe’s savings account
  - John Smith makes **three** purchases with his Independent Bank debit card on Wednesday
  - A transaction of \$0.75 debits from his account on Thursday, the following business day, with a description of “**Change It Up \$0.25 Transfer Option Jane Doe Receiver Savings**”
  - The \$0.75 is credited to the designated receiving account on Thursday with the description “**Change It Up \$0.25 Option John Smith Sender Checking**”
4. If the qualifying debit card purchase is subsequently canceled or reversed, such as through a returned purchase, the corresponding **Change It Up** transfer will remain in the receiving account. Credit/refund transactions or adjustment transactions are not qualifying transactions.
  5. If the designated receiving account is closed or at a zero balance, the **Change It Up** transaction will not be completed.
  6. Independent Bank reserves the right to cancel or modify the **Change It Up** debit card savings program at any time without prior notice.
  7. To cancel your participation in this program or make changes to designated accounts or transfer amounts, stop by your local Independent Bank location or send a secure email through your online banking profile.

