

Deposit Account Fees for Business Accounts

Effective February 21, 2024

	Business ONE Account	BusinessFlex Checking
Average daily balance to avoid monthly service fee	\$1,000.00	N/A
Monthly service fee	\$10.00 (waived with eStatement)	\$15.00
Per item fee	First 500 items at no charge; then \$0.50 per item over 500	\$0.25 \$0.50 \$0.15 \$0.15
Checks paid/debits		
Deposits/credits		
Deposited items		
ACH Debits/Credits		
Cash Deposited	No charge No charge \$1.50 per \$1,000 \$1.50 per \$1,000	\$1.00 per \$1,000
First \$10,000		
\$10,001 - \$25,000		
\$25,001 - \$50,000		
Over \$50,000		
Earnings Credit ¹	N/A	N/A
Interest	N/A	Variable rate on daily collected balance

EagleAdvantage Checking		
Average daily balance to avoid monthly service fee	N/A	
Monthly service fee	\$15.00	
Per item fee		
Checks paid/debits	\$0.25	
Deposits/credits	\$0.50	
Deposited items	\$0.15	
ACH Debits/Credits	\$0.15	
Currency/coin deposited per month	\$1.00 per \$1,000	
Earnings Credit ¹	Variable rate on average investable balance	
Interest	N/A	

	Business Money Market	EagleAdvantage Money Market
Minimum daily balance to avoid monthly service fee	\$1,000.00	\$10,000.00
Monthly service fee	\$15.00	\$15.00

EagleFlex Savings	
Minimum daily balance to avoid quarterly service fee	\$300.00
Quarterly service fee	\$12.00 ²

Accounts closed within 60 days of opening are subject to a \$10 fee. Customer purchases checks. Checks not available on EagleFlex Savings.

¹ The earnings credit will be applied to offset the EagleAdvantage account's monthly service fees.

Calculation: Avg. investable bal. x earnings credit rate / # of days in the year x # of days in the month.

² Service fee waived when account statements are combined and/or enrolled in eStatements.

Member FDIC

Account research.....	\$3.00/pg
Bill Pay	
Each bill pay (first 20 free)*.....	\$0.50
Rush Delivery.....	\$9.95
Overnight mail delivery.....	\$14.95
Debit card:	
Foreign ATM transactions.....	\$3.50
Debit card international fees:	
2% of international transaction amount if no currency conversion	
3% of international transaction amount if currency conversion	
Checks:	
Official check.....	\$7.00
Money order.....	\$4.00
Check cashing:	
Independent Bank checks – Non-Customers (over \$50.00).....	\$10.00
Deposit accounts:	
Non-sufficient funds/overdraft [^] :	
\$5.00 per transaction courtesy threshold/fees capped at ten per day	
Overdraft or Returned Item fee (per item).....	\$34.00
Daily overdraft fee ^{^^}	\$6.00
Overdraft transfer or manual telephone transfer (per item).....	\$7.00
Deposit return item.....	\$15.00
Automatic re-deposit of return deposited item.....	\$5.00
Stop payment.....	\$34.00
Check images provided with paper statement.....	\$3.00
Account inactivity fee ^{**}	\$10.00
ACH origination (same day).....	\$0.50 per item
ACH item returned as unauthorized (per occurrence).....	\$10.00
Escheat.....	\$50.00
Garnishments/Levies.....	\$100.00
Verification of deposit (if requested for a non-IB loan).....	\$15.00
Safe deposit boxes.....	\$35.00 - \$150.00
Late payment fee (per month).....	\$15.00
Replacement key fee.....	\$25.00
Drilled box fee ^{^^^}	\$262.50
Lock replacement fee (if required) ^{^^^}	\$100.00
Wire transfers:	
Incoming (customer).....	\$15.00
Returned incoming wire ^{***}	\$15.00
Outgoing (customer).....	\$25.00
Outgoing international plus cable fees (customer).....	\$60.00
Early International Service Message Request ^{****}	\$50.00

[^] Fees apply to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means, as applicable.

^{^^} If your account balance remains overdrawn for longer than 5 business days, we will charge your account a daily overdraft fee of \$6 for each of the consecutive business days the account remains overdrawn, beginning with day 6. Saturday will now count as a business day for the purposes of this fee assessment.

^{^^^} Or actual costs, whichever is greater.

*For Small Business online banking users

** Account inactivity fee is assessed each month if there is no customer-initiated activity on checking accounts for 6 months; savings accounts for 12 months, and the account balance is less than \$500.00. Fee is waived with eStatements.

*** Fee deducted from amount of wire being returned to originating bank.

**** Service message requested before normal settlement time of 3 business days.