

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction. Independent Bank offers several optional overdraft services. Information on these services can be found at [IndependentBank.com/Overdraft-Services](http://IndependentBank.com/Overdraft-Services).

One feature of Independent Bank's consumer checking accounts is Overdraft Privilege. (Note: Overdraft Privilege is not available for Opportunity ONE accounts).

How Overdraft Privilege works:

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments made using your debit card

We do not authorize or pay overdrafts for the following types of transactions unless you ask us (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if Independent Bank pays my overdraft?

Under Overdraft Privilege:

- We charge a fee of \$34 each time we pay an overdraft, up to five overdraft fees (\$170) per day.
- We do not charge fees for transactions of \$5 or less.
- If an account is overdrawn for 5 or more consecutive business days, we will charge an additional \$6 per day.

### What if I want Independent Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions?

Independent Bank offers Extended Coverage. By opting in to Extended Coverage, you authorize Independent Bank to pay ATM and one-time debit card transactions, understanding that this may result in overdraft fees.

To authorize the addition or removal of Extended Coverage for your account(s), please complete this form and return it to the nearest Independent Bank office.

_____	I do not want Independent Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions.
_____	I want Independent Bank to authorize and pay overdrafts on my ATM and one-time debit card transactions.
Account Number(s):	_____
	_____
Printed Name:	_____
Date:	_____
Signature:	_____

Your choice to allow Independent Bank to authorize and pay overdrafts on ATM and one-time debit card transactions was made at the time of account opening. This form is provided for your future use/reference. No additional action is required on your part at this time.

Branch: \_\_\_\_\_ Employee: \_\_\_\_\_